# **Gold Standard®**

**PROMOTING SD POST-2020** 

12 November 2020 Owen Hewlett





We work to ensure that every dollar creates the greatest impact in climate security + sustainable development.



- Founded by WWF and other NGOs in 2003
- Swiss non-profit headquartered in Geneva
- Endorsed by broad NGO Supporter Network

**¬** 350+

Project developers

**1800+** 

Projects in over 90 countries

¬ 142M+

Tonnes of CO2e issued

**■** \$22 Billion+

Dollars of shared value created

## **SUSTAINABILE DEVELOPMENT PRINCIPLES**

#### Safeguarding

- Aligned with UNDP and IFC, currently reviewing against IUCN NBSS
- Go beyond gender and water sensitivity and activity specific

#### **SDG Impacts**

- •Convert SDGs to be activity appropriate
- •Create SDG Impact reporting tools that automate and streamline

## Include local and affected stakeholders

- •Stakeholder consultation
- •Influence design
- •Ongoing feedback mechanisms
- Public scrutiny

Gold Standard Sustainable development

#### **Good governance**

- •ISEAL Alliance membership
- Governance oversight of standards setting and inclusivity
- •Grievance procedure

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### **GS PROGRAMMES**





New, automated tools for reporting SDG Impact launching end 2020





Thought leadership, community of practice and road-testing in Article 6 pilots since 2017

## **T** CARBON MARKETS POST-2020

Market use-cases define further provisions

Article 6 - ITMOs

VCM – off setting Sectoral, e.g. CORSIA Domestic , e.g. SA, CCER

Scope 2, 3 etc

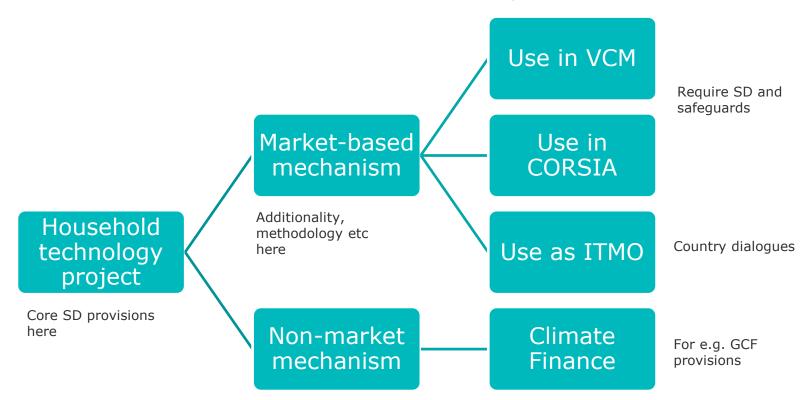
Provisions common to all market use-cases:

- Additionality
- Methodology
- Sustainable Development provisions

Marketbased finance

### **■** WORKED EXAMPLE

Use-case specific provisions here



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#### ■ GOLD STANDARD OBSERVATIONS AND ADVOCACY

## Climate security + sustainable development for all

- Mark Carney Taskforce
- EDF and World Bank Forums, ICROA
- SBTi Net Zero EWG and TAG
- GHGP Removals AG
- Gold Standard Paris Transition F/work
- CORSIA approval, SA Carbon Tax
- NDC Partnership
- Climate Finance/SnCF
- etc

- Markets will fragment
- Core provisions are common to all markets
  (i.e. to be a market-based mechanisms)
- Other provisions are use-case driven or buyer preference
- SD is a core provision (wasn't always so!)
- SD improves the asset, is not just risk management or buyers choice
- Country 'markets strategy' approach needed
- What we apply and learn in A6 is applicable elsewhere and vice versa

#### COMING UP...

#### Climate security + sustainable development for all...

- Launch of SDG Impact Reporting tools end 2020
- Road testing SDI Principles to A6 pilots end 2020 and beyond
- Embed SD provisions in markets Mark Carney taskforce, CORSIA, SA etc.
- Further refinement and launch of safeguarding principles updates

#### Plus

- Markets move to the language of use case core provisions and use-case specific
- Leads to common language of SD across markets
- Leads to/demands interoperability

CONTACT

owen.hewlett@goldstandard.org sarah.leugers@goldstandard.org







