



Guidance for the Interim: Discussing the San José Principles SDI-WI joint webinar, 18 November 2020, 15 - 16.30 PM (CET)

Ideas and options to promote sustainable development in carbon markets through a Community of Practice (CoP)

Karen Holm Olsen, UNEP DTU Partnership

Outline

- Objectives of a CoP to promote sustainable development and high ambition in carbon markets
- Ideas to promote sustainable development and enable ambition raising through the SJP
- Options for the SDI to support a CoP, possibly starting from the SJP, strategically positioned in relation to other coalitions, partnerships and initiatives
- Questions/poll to get participant feedback on the ideas and options

Objectives of a CoP to promote SD & high ambition

- to support development of the carbon market outside official UNFCCC negotiations through development and use of SD tools and approaches, sharing of piloting experiences and good practice examples
- to create a learning partnership, a 'club' of willing Parties and stakeholders, to promote SD and enable climate action and NDC ambition raising
- to explore interest, modalities and feasibility to form a CoP, starting from the San José Principles

Issues and ideas to promote SD and high ambition in carbon markets



Overarching narrative (gray) Net zero GHG Transformation emissions pathways Targets & indicators 2030: achievement of SDGs 2050+: social and economic sustainability within a stable Earth system @ SUSTAMARIA GOALS 2030 2050 +

Source: TWI2050 - The World in 2050 (2018). Transformations to Achieve the Sustainable Development Goals. Report prepared by The World in 2050 initiative. International Institute for Applied Systems Analysis (IIASA), Laxenburg, Austria.

Ideas to promote SD through the SJP

- higlighted in blue text

San Jose Principles for High Ambition and Integrity in International Carbon Markets

At the Pre-COP, a large number of participants shared their expectations on what is needed to deliver a robust and ambitious outcome for Article 6. They were of the view that the implementation of the Paris Agreement must be firmly grounded in what the best available science tells us is necessary to deliver on the long-term temperature goal of the Agreement: the highest possible ambition in mitigation and adaptation in context of a just transition towards the 2030 Agenda global goals for sustainable development.

As the end of the second commitment period of the Kyoto Protocol approaches, there is an urgent need for clarity with regard to the future international framework for use of market-based approaches towards international climate and sustainable development goals.

Ideas to promote SD through the SJP (cntd.)

Principles: - that also promote SD

- Applies allocation methodologies, baseline methodologies and sustainable development tools and approaches that support domestic NDC and SDG achievement and contribute to achievement of the Paris Agreement's longterm temperature goal aligned with the 2030 Agenda incl. respect for human rights. Uses CO2-equivalence in reporting and accounting for emissions and removals, fully applying the principles of transparency, accuracy, consistency, comparability and completeness
- Ensures incentives to progression and supports all Parties in moving toward economy-wide emission targets for a just transition to sustainability.

Options for the SDI to support a CoP

Objective of the SDI:

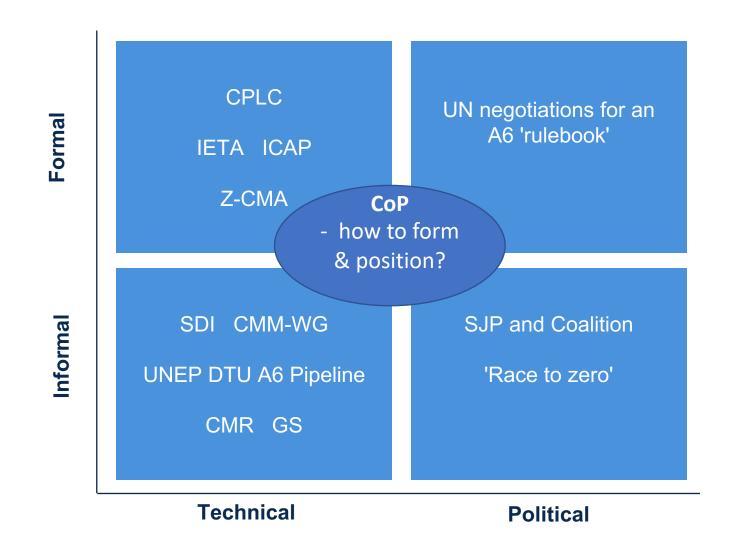


SDI website available <u>here</u>

"A Party driven dialogue with the aim to help overcome knowledge and political barriers for Parties to promote sustainable development through voluntary cooperation under Article 6"

The Sustainable Development Initiative (SDI) for Art. 6 aims at promoting strong provisions on sustainable development in the rulebook of Art. 6. The initiative is a collaboration between UNEP DTU Partnership and the Gold Standard Foundation launched in 2017 and supported by Belgium, Finland, Germany, Norway and Sweden in 2020. Views stated are those of the presenters and do not represent any consensus among the Parties involved.

Mapping of strategic initiatives and partners







Enjoy the poll:

Go to www.menti.com and enter the code 4597134

(if possible, use a second device, e.g. your smartphone)

Contacts:

Karen Holm Olsen, UNEP DTU Partnership, <u>kaol@dtu.dk</u>
Sven Braden, Independent consultant, <u>sven.braden@gmail.com</u>
Owen Hewlett, Gold Standard Foundation, <u>owen.hewlett@goldstandard.org</u>

More information about the SDI available: here

