



**ART**  
Architecture for  
REDD+ Transactions

# **The Architecture for REDD+ Transactions (ART)**

December 2020

# ART's Vision

To provide **confidence** needed in the **integrity** of forest emissions reductions to **unlock new, large-scale investments** to **protect and restore forests** and **reward countries** that are delivering those results

# Architecture for REDD+ Transactions (ART)

- A global voluntary carbon program (architecture) to register, verify and issue high-quality REDD+ emissions reduction credits to countries and jurisdictions to attract REDD+ finance at scale
- ART promotes national ambition and contribute to Paris Agreement goals
- Governed and managed by globally recognized, independent, objective experts

# ART Board



Frances Seymour  
Chair



Carlos Nobre  
Vice-Chair



Abdon Nababan



Daniel Zarin



Agnes Kalibata



Lucia Ruiz



William Bumpers

visit: [www.artredd.org/about/](http://www.artredd.org/about/)

# The REDD+ Environmental Excellence Standard (TREES)

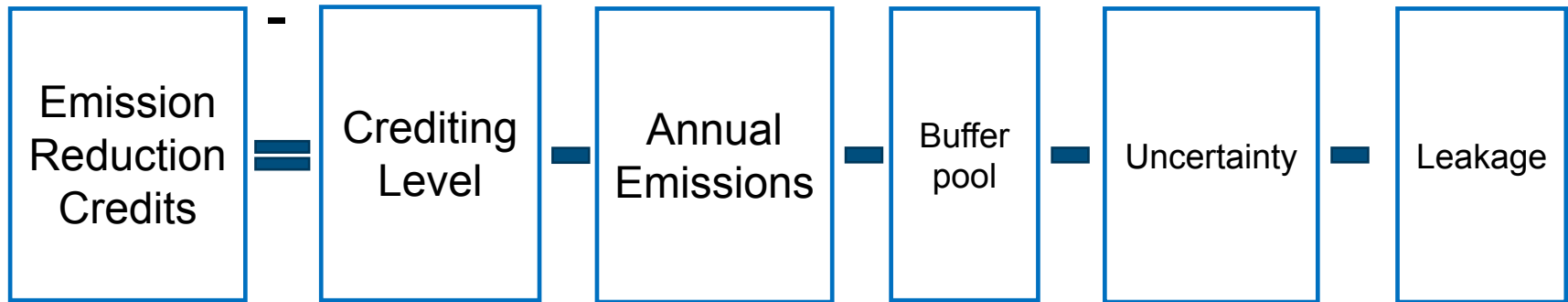
- Crediting level = 5 year historical average of emissions from degradation and deforestation
- Reversal mitigation via a buffer pool
- Leakage deduction for subnational accounting
- Validation and Verification requirements
- Countries must have accounts on the ART Registry, a secure and transparent registry system, built for ART process flow and managed by the Secretariat

# Eligible TREES Participants

- Participant must be a national government or subnational government with national government approval
- Registration of subnational accounting areas that meet TREES eligibility requirements allowed until December 31, 2030

# TREES Emission Reductions

- Emission reduction (ER) credits =



- After the ERs have been independently verified for conformance with TREES and approved by the ART Board, the Secretariat will issue serialized ERs to the country/jurisdiction in its registry account

# ESG Safeguards

- REDD+ activities must be implemented in conformance with the Cancun Safeguards
- TREES outlines 14 themes of the Cancun Safeguards
  - Each theme has a structure, process and outcome indicator
- Participants must initially demonstrate conformance with all structure and process indicators and either demonstrate conformance with the outcome indicators or present a plan to meet them within 5 years
- All indicators must be met by start of second crediting period



# Removals & HFLDs

- Approach for crediting removals (i.e., sequestration from reforestation and regeneration) to be added to TREES 2.0
- Special requirements for HFLDs to be added to TREES 2.0

# Double Counting

- TREES includes requirements to ensure alignment with Paris Agreement
- Corresponding adjustments required for units transferred out of host country or for CORSIA
- Corresponding adjustments not required for payment for performance and/or use against NDC, use within host country



Thank you

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