Clean Cookstoves and Carbon Markets

March 6th 2025

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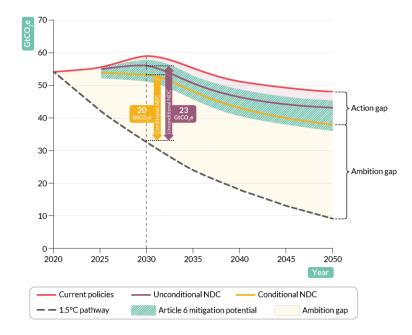
Background - Improved Cookstoves/Biodigesters

- 2.3 billion people lack access to clean cooking (IEA, 2022)
- Biomass (wood/agricultural residues/dung/charcoal), kerosene and coal are the fuels that typically cause the most harm to people and planet
- Improved cookstove projects either introduce a more efficient, cleaner burning stove using the same fuel, or introduce a new stove and fuel (pellets/LPG/alcohol)
- Biodigester projects introduce a new stove and fuel
- High quality projects reduce fuel consumption, reduce GHGs and indoor air pollution (and may create jobs, save money, save cooking & collection time etc) Source: IC-VCM





Carbon markets closing the emissions gap with non-carbon benefits



- UNEP's Emissions Gap Report (2022)⁸ estimates an ambition gap (what countries have pledged vs what is needed to achieve the 1.5°C) of 23 GtCO₂e for unconditional NDC targets and 20 GtCO₂e for conditional targets.
- Contribution to close the Gap: Full implementation of carbon market mechanisms could save 40–60% of the cost of NDC implementation and could contribute to reduce 4–5 GtCO₂eq per year by 2030, hence closing the global emissions gap^{2,6,7}.

Sources: IETA, University of Maryland and CPLC; Fujimori et al.; Edmonds, et al.; IKI SPAR6C, "Promoting ambition and transformational change (Guide 1)" – Forthcoming. For illustrative purposes only, building on UNEP.



Improved Cookstoves/Biodigesters in the VCM

Cookstoves (&biodigesters) have, historically, been subject to scrutiny and assertions of over-crediting, which may result from:

- fNRB (fraction of non-renewable biomass)
- Emission Factors
- Fuel Consumption measurements (numerous approaches are available)
- Usage/adoption/stacking (numerous approaches, lack of standardisation)

Projects are complex and involve large numbers of units distributed in remote, often rural locations

Cookstoves and Biodigesters are 7.4% of the VCM by issued volume (127M) and 18.6% of the projects

Next steps

- On Friday March 7th, the IC-VCM will release its assessment of several cookstoves methodologies.
- Methodologies that receive the CCP label are of high integrity.
- Make sure to use CCP-labeled methodologies to finance cookstoves when tapping the carbon market.
- UNEP can be a source of neutral advice when in doubt.





Thanks!

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