

Brief introduction of SPAR6C Program and the international perspective on Article 6

Webinar Series: Article 6 Capacity Building
for Industrial Partners in Pakistan :

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Chapter

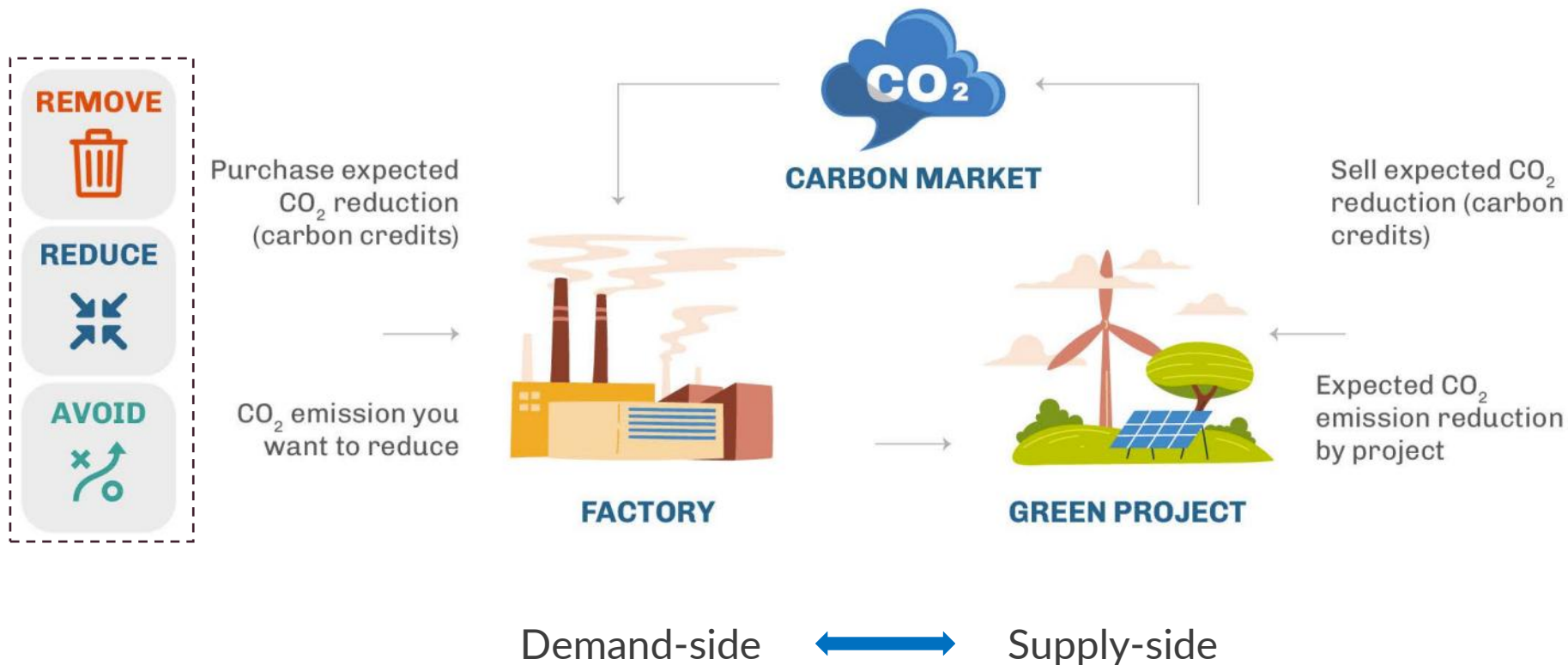
01

Setting the Scene

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Overview of the most important
concepts



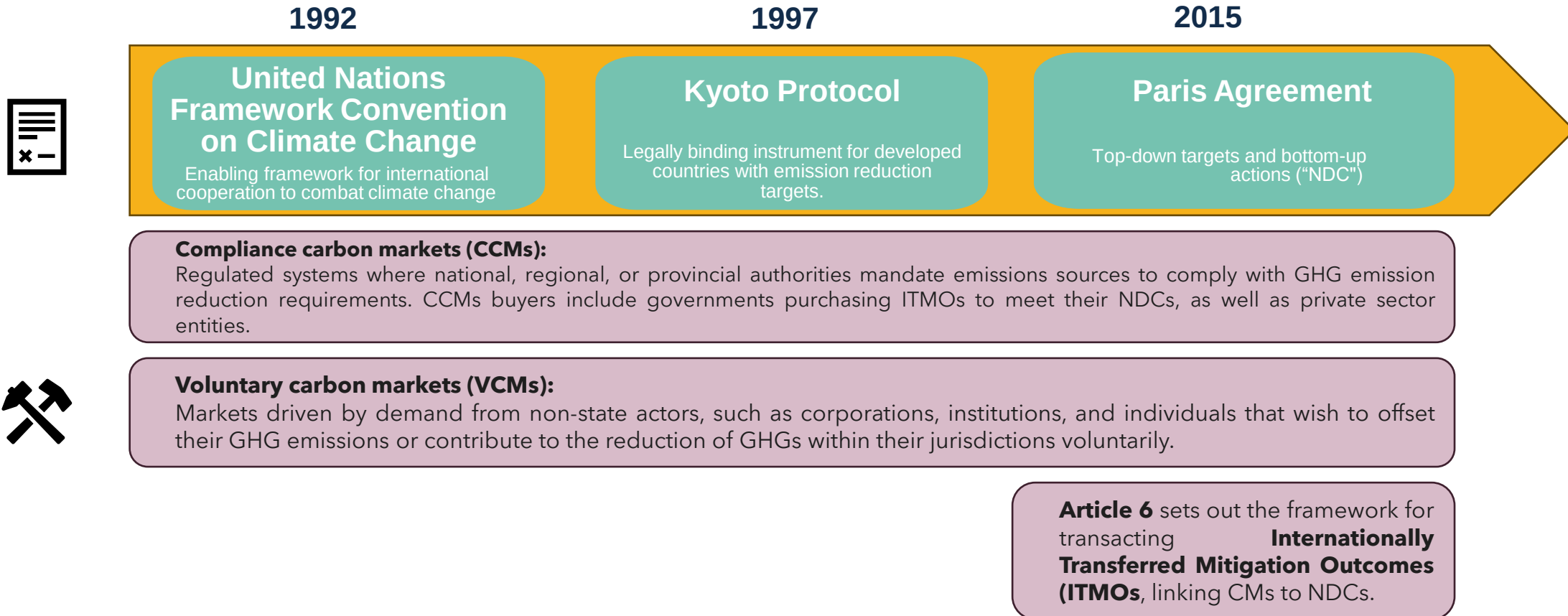
The concept of Carbon Market activities: Here the VCM



Projects must prove **additional** climate action, resulting in **real and verified** emission reductions (ERs).

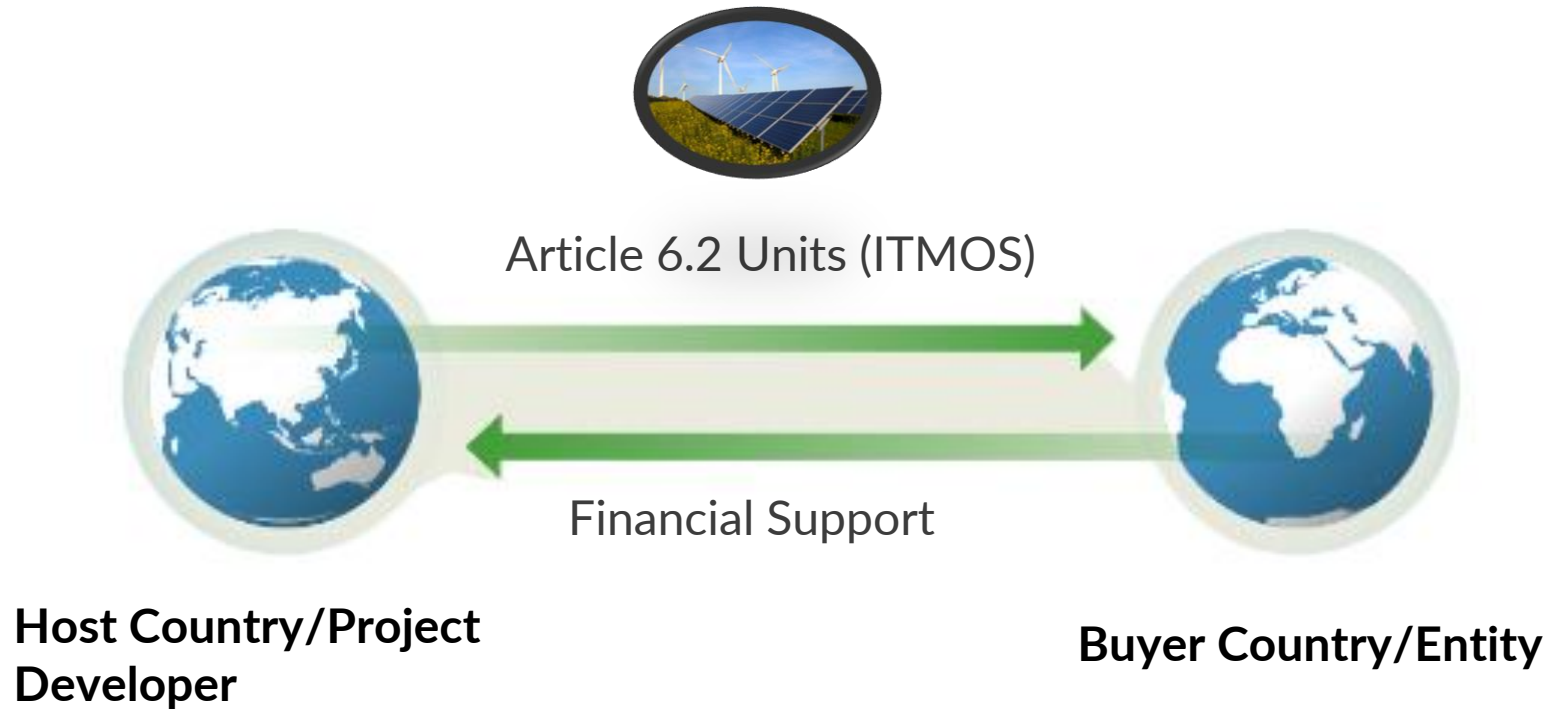
Paris Agreement – what is it and why does it matter?

The Paris Agreement – Antecedents



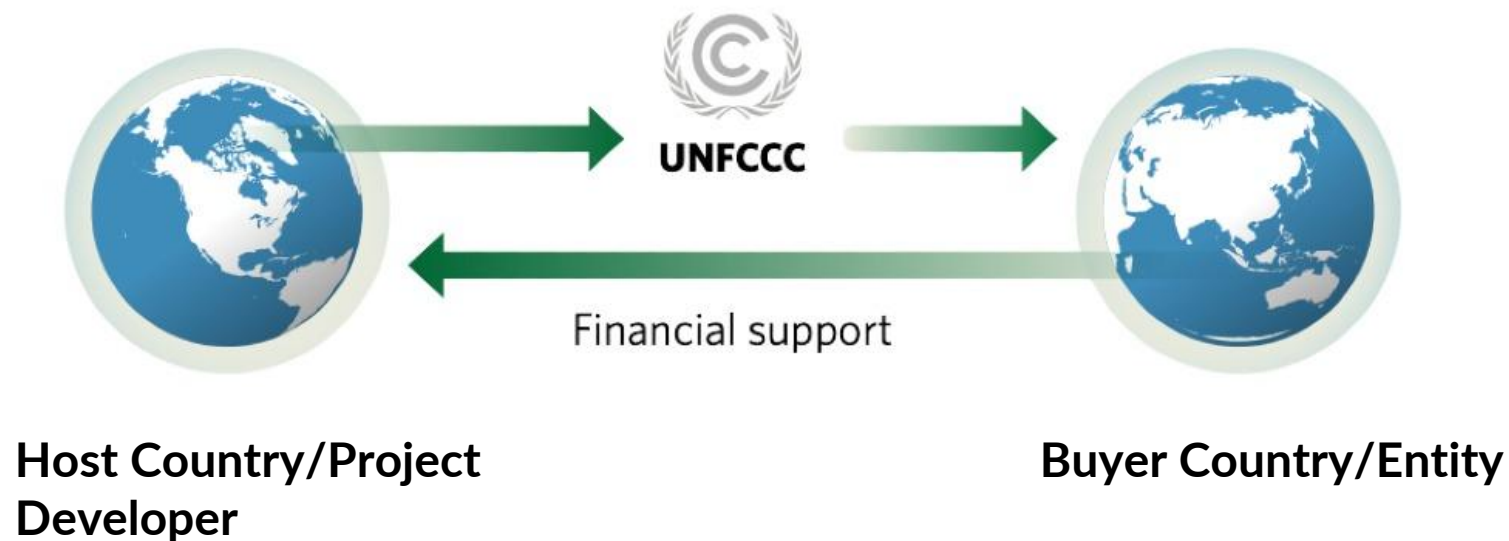
Article 6.2

Host country transfers Article 6.2 units (ITMOs) to buyer country through a bilateral agreement



Article 6.4

Host country generates units through a UNFCCC centralized mechanism and transfers them to buyer country



Why does Article 6 matter?

- Article 6 is an important part of the world's “toolbox” for addressing climate change.
- Article 6 is the only part of the Paris Agreement that directly engages the business and private investment sector in activities, they can directly implement or invest in.
- Cooperative approaches can reduce the global cost of meeting NDCs by more than 50% by flexibly directing finance towards the most cost-effective mitigation actions (IETA 2019).
- There is strong real-world potential for cooperative action - shown by existing pilot Article 6 projects and the growing bilateral cooperation in global mitigation.

Chapter

02

About the SPAR6C Program

Supporting Preparedness for Article 6 Cooperation
<https://www.spar6c.org/>

Program Lead



Funding Partners



Supporting Partners



CARBON LIMITS



Colombia



Ministry of Environment and
Sustainable Development

Pakistan



Ministry of Climate
Change

Thailand



Ministry of Natural
Resources and Environment

Zambia



Ministry of Green Economy
and Environment

A6 Toolbox



5
Years

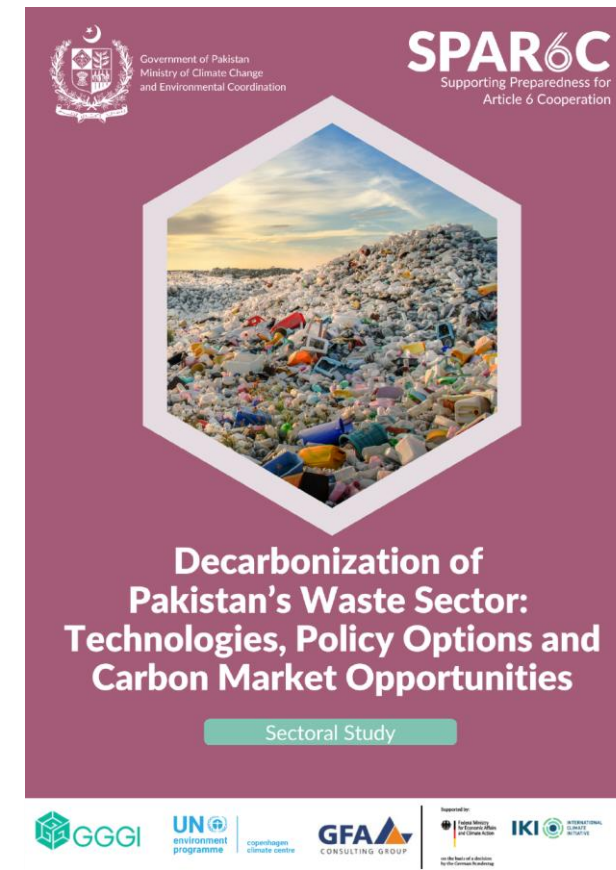
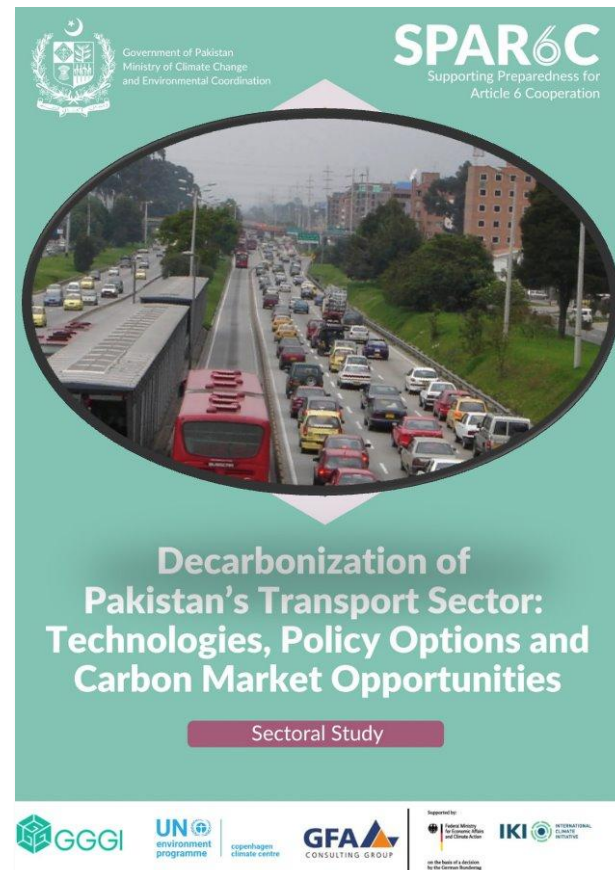
15+
International
Experts

€20.4m
Total program budget

4
Countries

8
Pilot projects

Sectoral Studies



Thank you

Contact information

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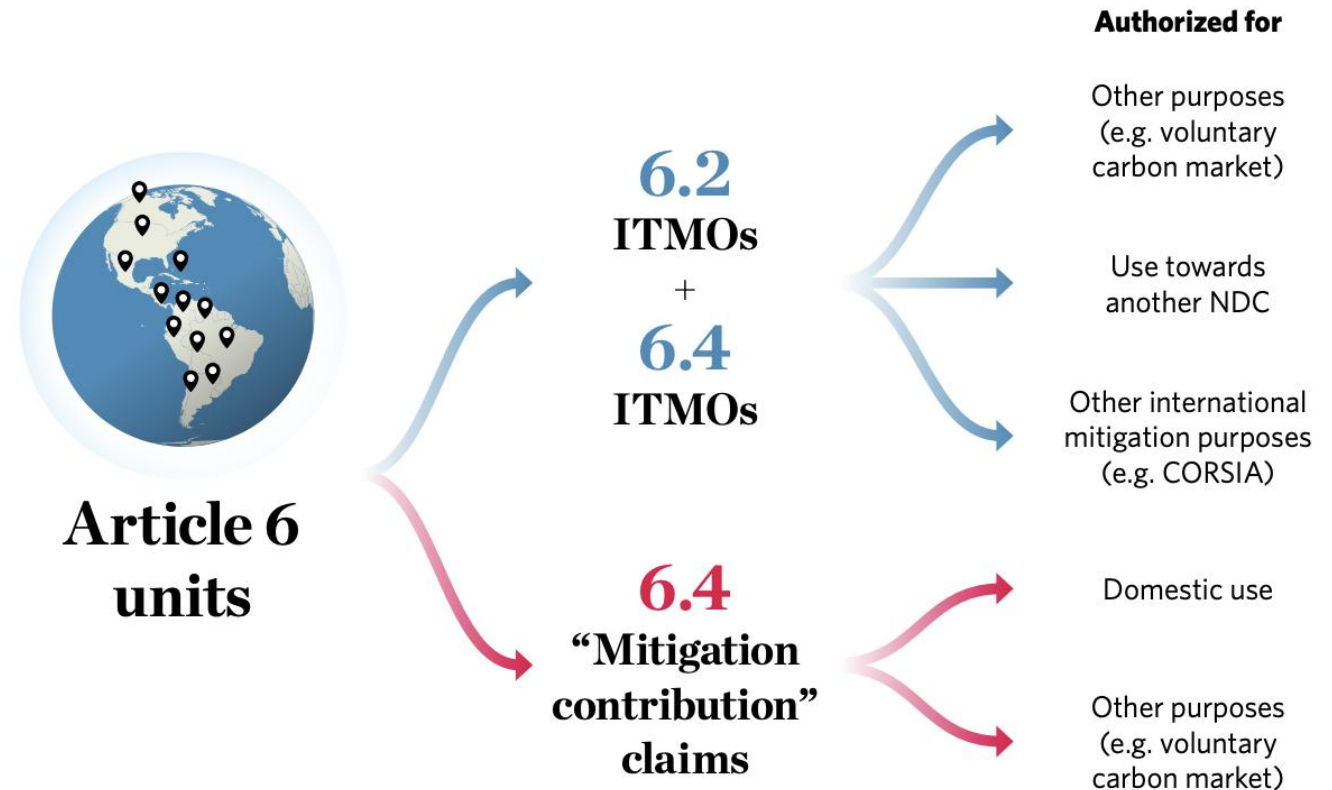
Denis.Machnik@un.org

Authorization and when is a corresponding adjustment required?

A **corresponding adjustment** is required in Articles 6.2 and 6.4 and for all units authorized by the host country. For example, countries must apply a corresponding adjustment for units transferred to the buyer country's NDC or for the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA).

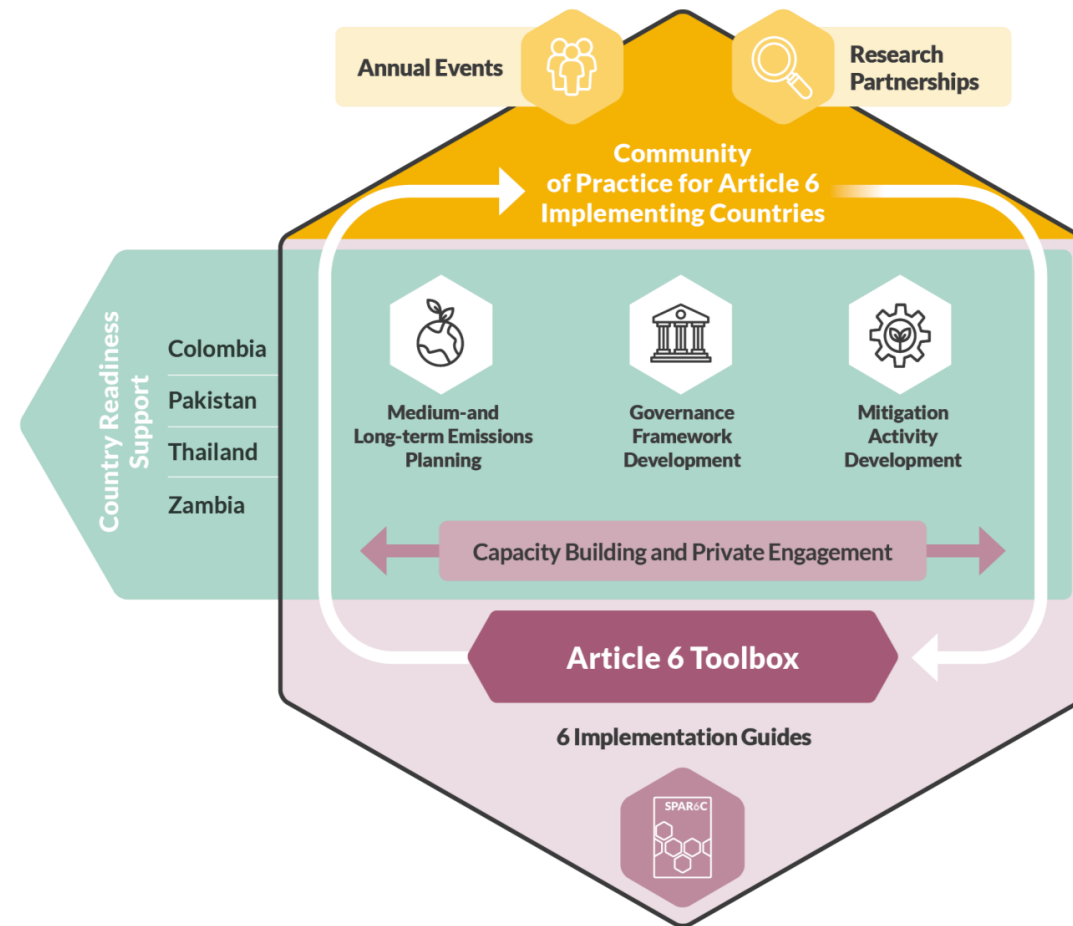
There are a few exceptions to the application of corresponding adjustments in Article 6

- Pre-2020 units
- Mitigation contribution (Article 6.4 only)



Key Highlights about SPAR6C

- Overall mandate - “Making Article 6 Implementation Easier”
- Duration (2022-2027)
- 6 interlinked work packages – 4 on countries, 2 international: Toolbox and support to academia (mentorship program for master’s degree students)
- Four workstreams in each country:
 - ✓ Medium and long-term planning;
 - ✓ Governance framework development;
 - ✓ Mitigation activity development
 - ✓ Capacity building



SPAR6C

Supporting Preparedness for
Article 6 Cooperation

Leading Partner:



Supporting Partners:

CARBON LIMITS



copenhagen
climate centre

Funding Partners:



Program Structure and Results

Leading Partner:



Supporting Partners:

CARBON LIMITS



Country Partners:

Colombia



Ministry of Environment and
Sustainable Development

Pakistan



Ministry of Climate
Change

Thailand



Ministry of Natural
Resources and Environment

Zambia



Ministry of Green Economy
and Environment

Funding Partners:



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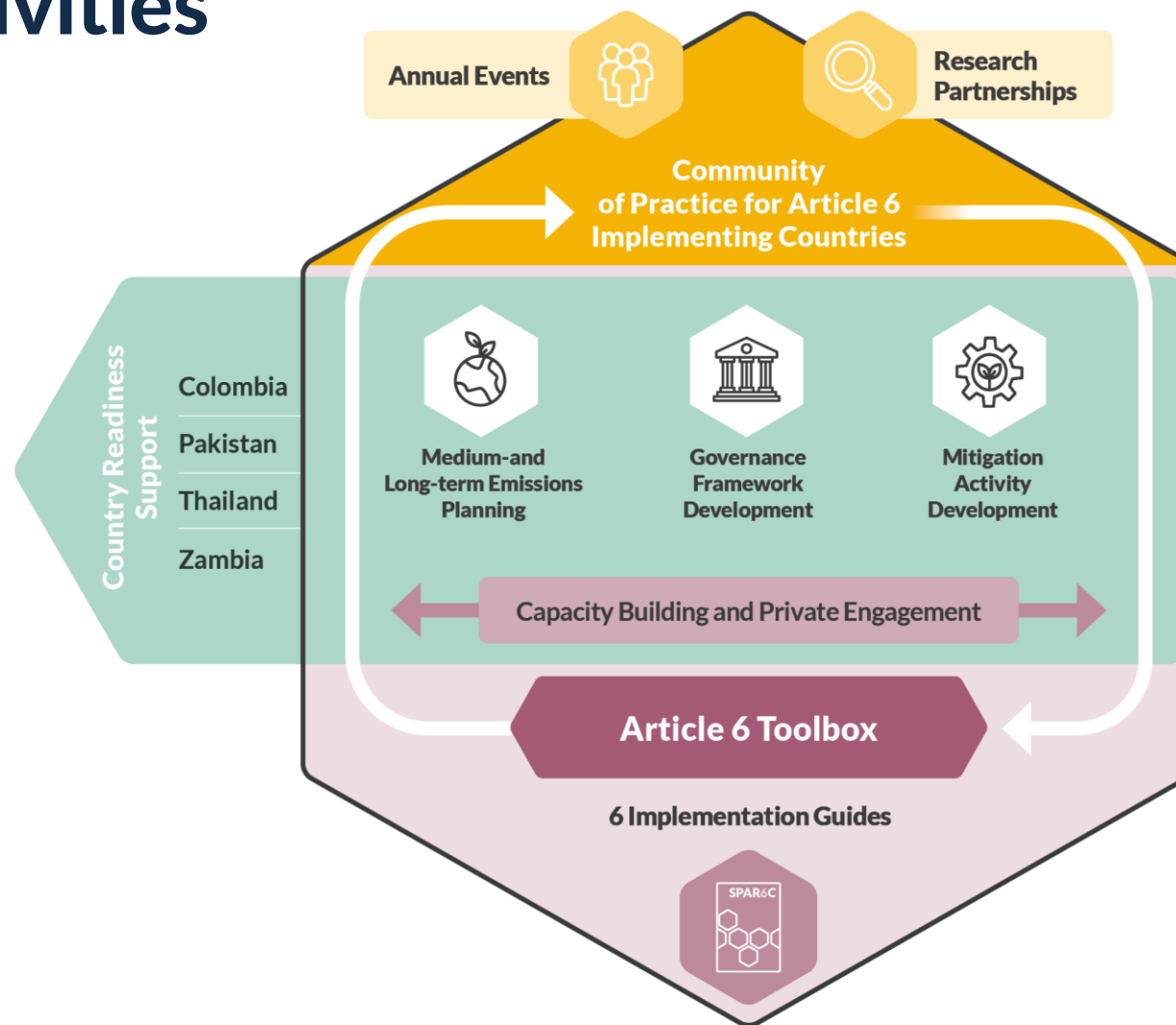
SPAR6C Program Activities



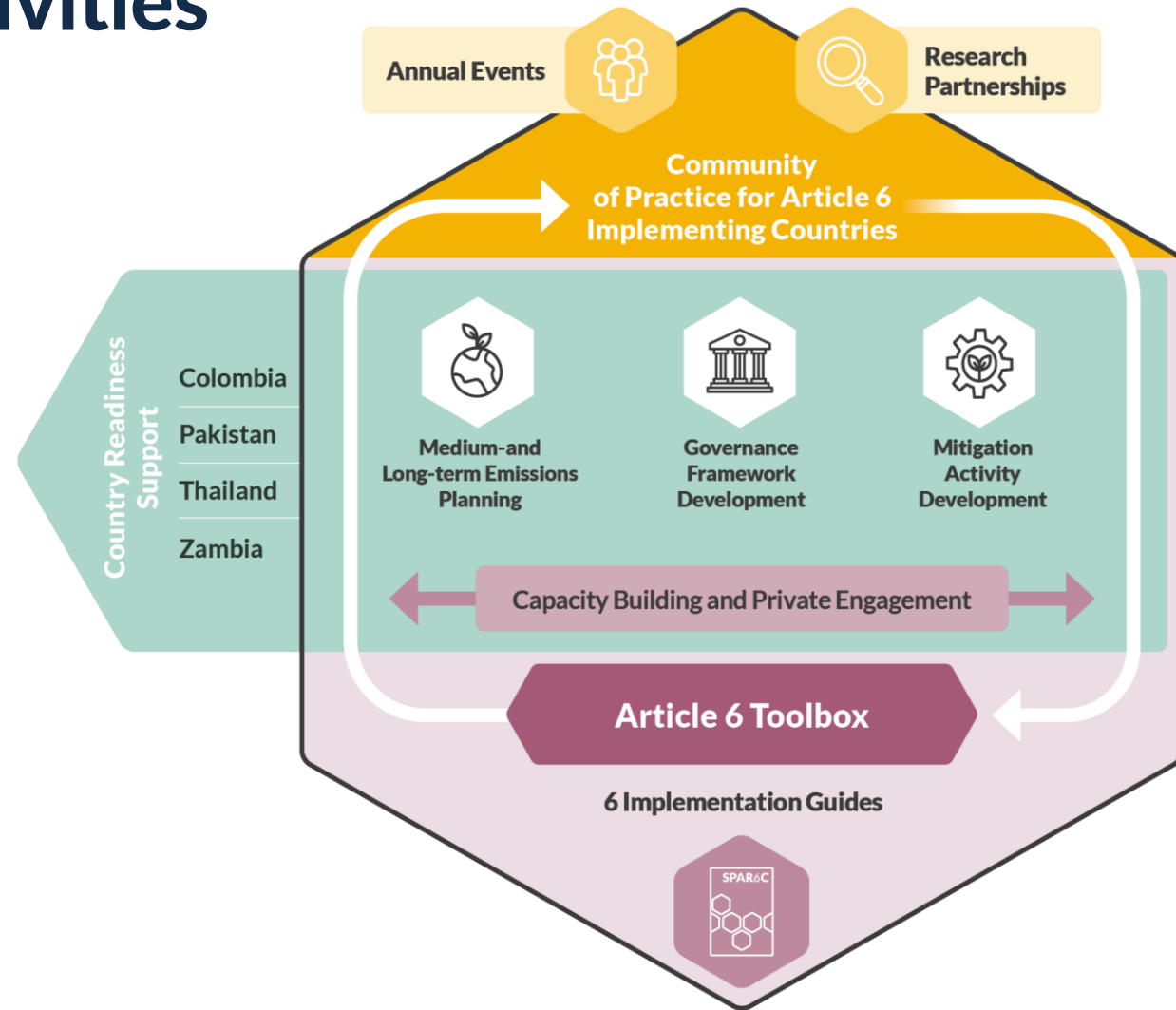
interlinked work packages

● 4 in-country ● 2 global

**Emphasizes capacity
building and knowledge
exchange**



SPAR6C Program Activities

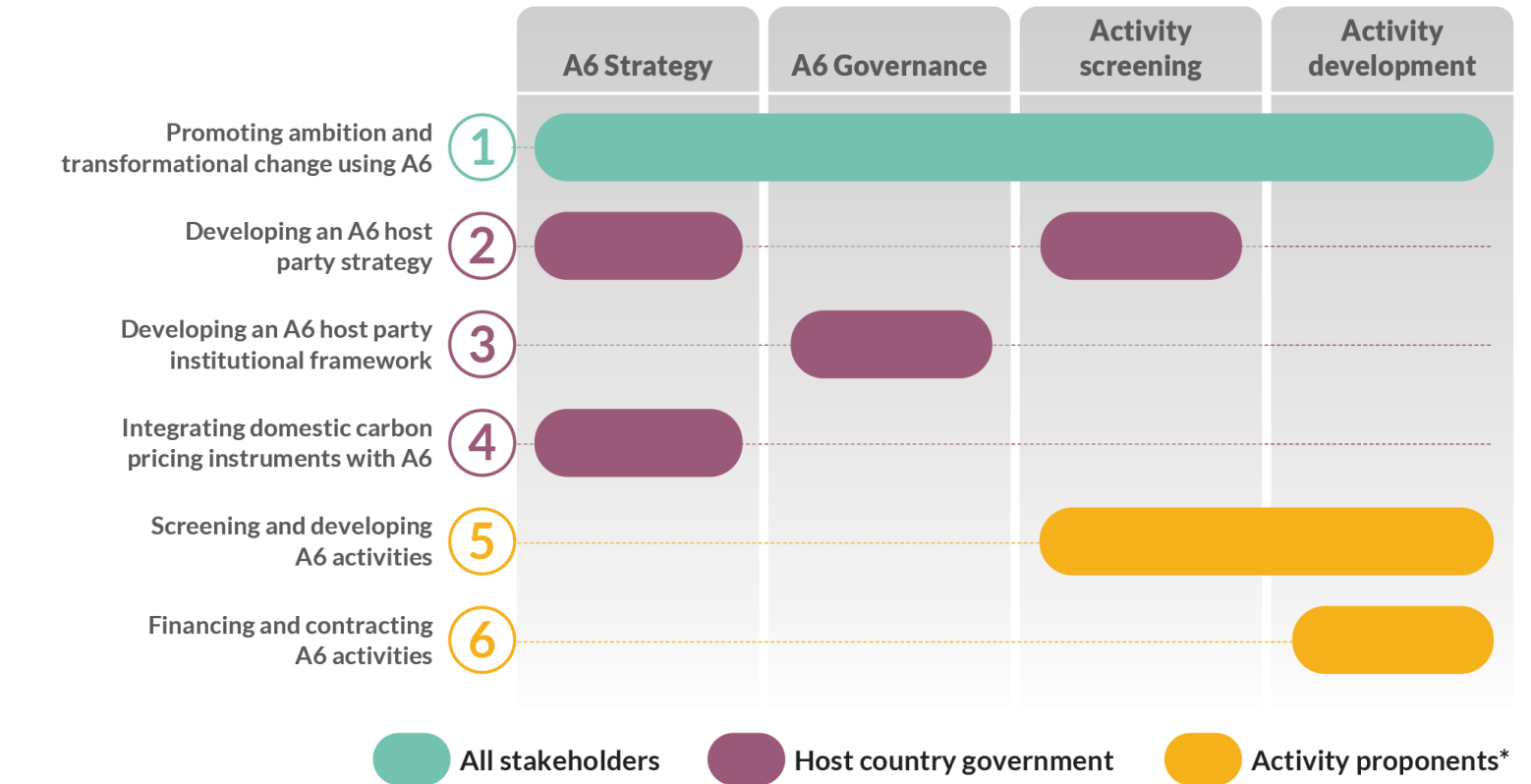


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Overview of scope of the first six guides in the Article 6 toolbox

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* Includes intermediaries and financiers.

Notes: A6 = Article 6. CPI = Carbon pricing instrument. The strategy box under "Activity Screening" is for how governments choose to prioritize funding for pilot activities funded by national or international public finance.



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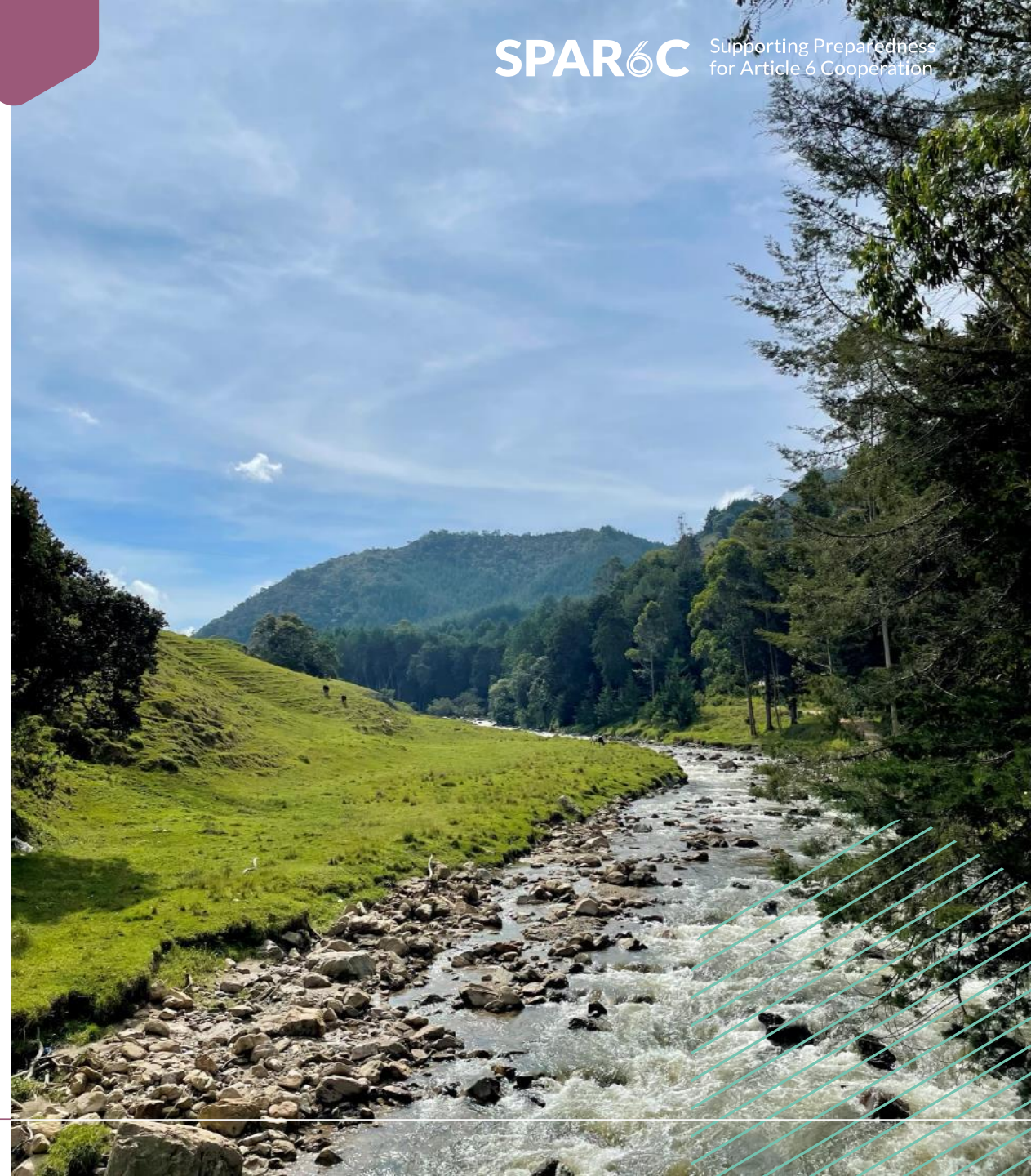


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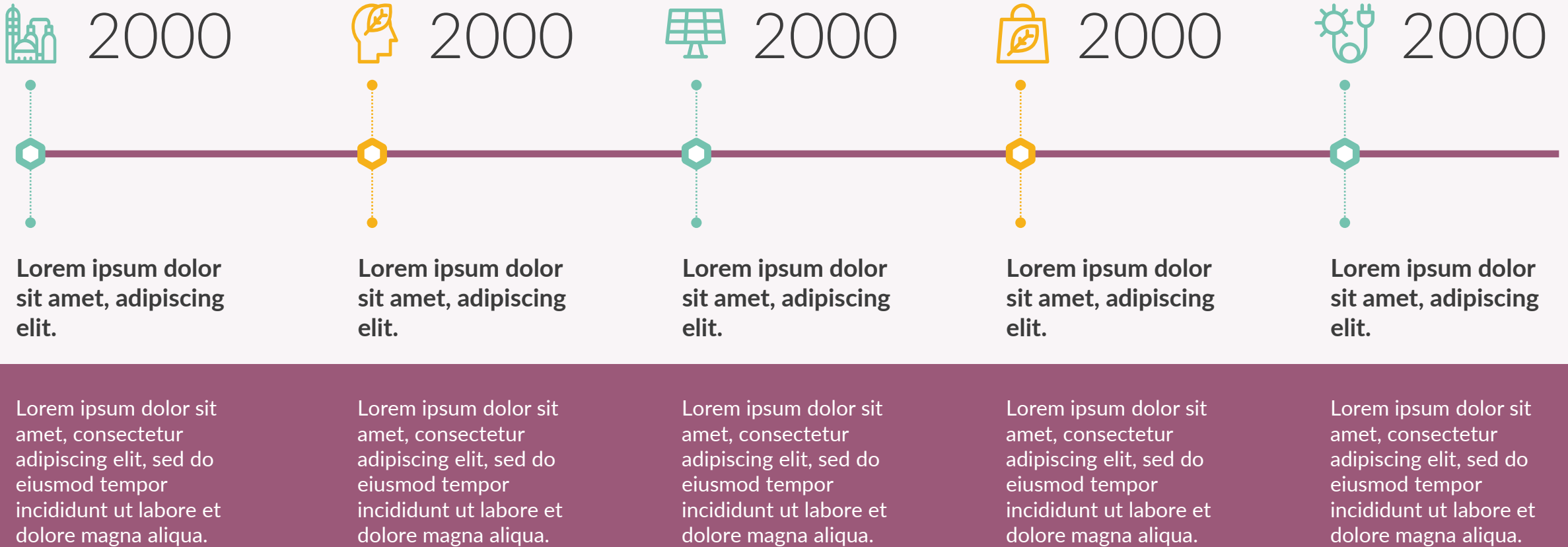
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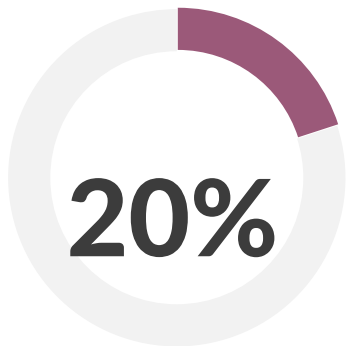


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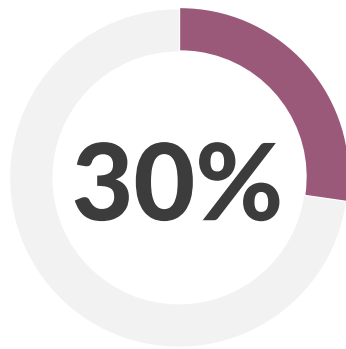
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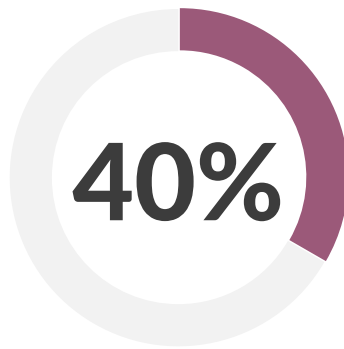
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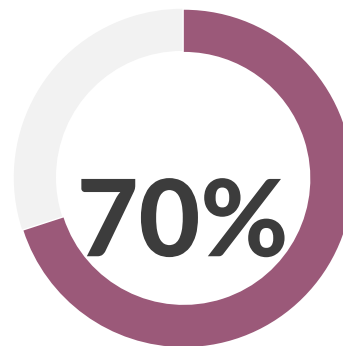
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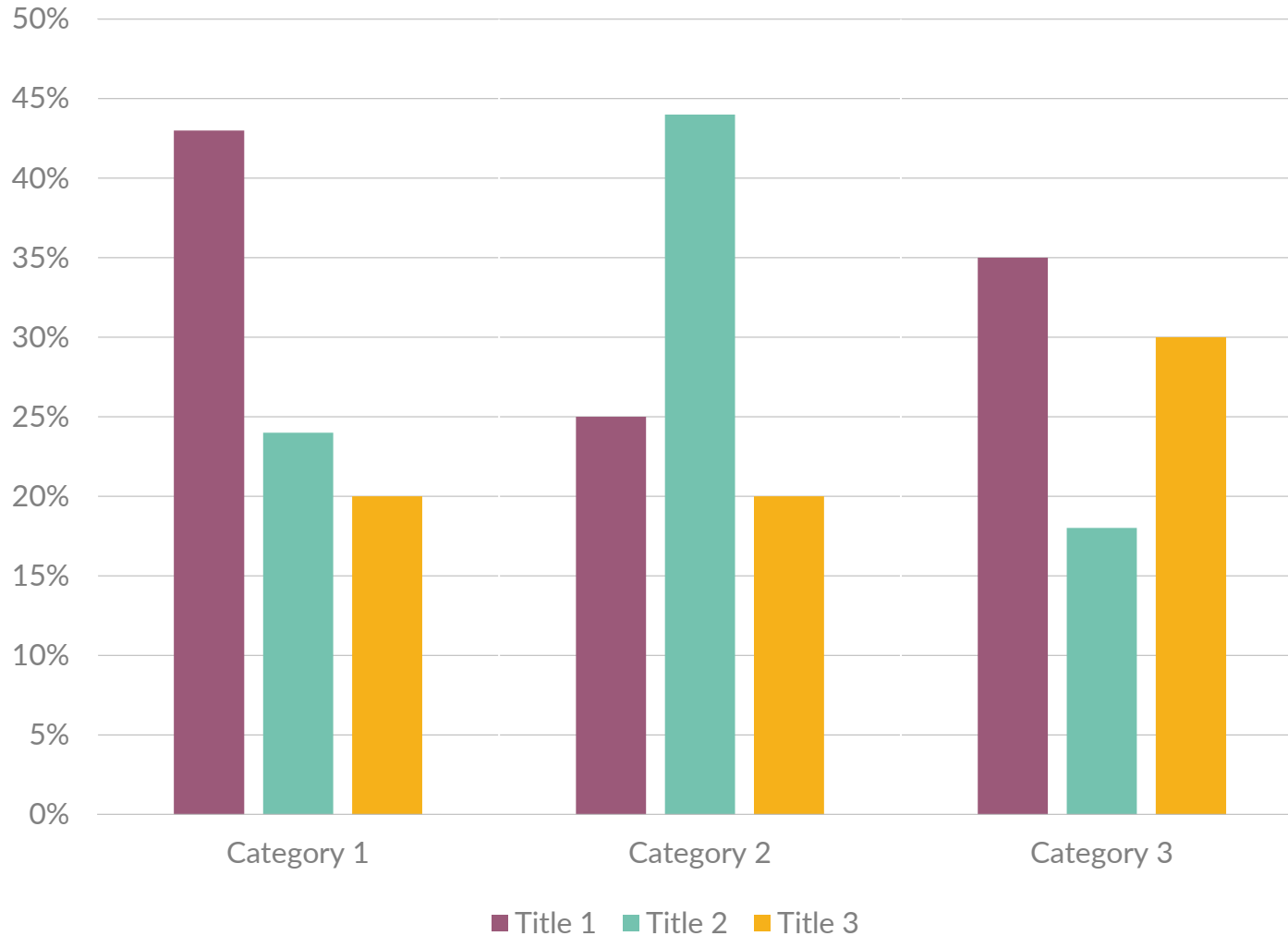
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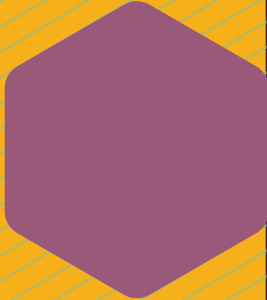


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